



FINANCIAL AID

2015-2016



FINANCIAL AID PROGRAM AT THE UNIVERSITY OF BALAMAND

The University of Balamand offers partial or full financial aid to eligible student whose financial situation cannot cover educational costs. In 2014-2015, financial aid totaled \$ 10,617,046 out of which: \$ 8,789,519 in direct aid and \$ 1,827,527 in the form of graduate assistantships and student work.

This brochure provides students with all the necessary information about:

- Types of Financial Aid
- Application Procedure
- Financial Aid: facts and Figures
- Frequently Asked Questions (FAQ)

TYPES OF FINANCIAL AID

Financial aid is offered to undergraduate students in the form of **need scholarships, merit scholarships, sibling grant, scholarship support, student work, and deferred payment.**

Graduate students are eligible to apply for **graduate assistantships.**

NEED SCHOLARSHIPS

Need scholarships are grants of assistance awarded to academically qualified undergraduate full-time students who demonstrate a financial need.

- Financial assistance ranges from small grants to full tuition support.
- Application forms may be obtained from the Office of Financial Aid. Selection is made on the basis of need and academic performance.

Eighty percent of students who applied for Need Scholarships in 2014-2015 were awarded a scholarship.

MERIT SCHOLARSHIPS FULL MERIT SCHOLARSHIPS

Students with outstanding academic qualifications are eligible for full merit scholarships. Full merit scholarships are awarded yearly to:

- a. Newly admitted applicants who rank 1st and 2nd in the Lebanese Baccalaureate official exams in each District (Muhafaza).
- b. The top four newly admitted applicants who score 2000 or above on the SAT and rank among the top 25% in the last two years of schooling.

The above scholarships are renewable for each academic year provided that the recipients maintain a cumulative average of 85 or above.

- c. MED I applicant who ranks 1st among all applicants to medical school.
- d. Continuing students who rank 1st at the end of MED I, MED II, and MED III.
- e. The top four undergraduate students who have completed the semester with an average of 95 or above and who will be continuing their undergraduate studies will receive a full tuition scholarship for the upcoming Fall or Spring semester.

SEVENTY FIVE PERCENT MERIT SCHOLARSHIPS

Students with excellent academic qualifications are eligible for the Seventy five percent merit scholarships. Seventy five percent scholarships are awarded yearly to:

- a. Newly admitted applicants who rank 3rd in the Lebanese Baccalaureate official exams in each District (Muhafaza).
- b. The top six newly admitted applicants who score 1900 or above on the SAT and rank among the top 25% in the last two years of schooling.

The above scholarships are renewable for each academic year provided that the recipients maintain a cumulative average of 83 or above.

FIFTY PERCENT MERIT SCHOLARSHIPS

Students with good academic qualifications are eligible for the fifty percent merit scholarships.

Fifty percent scholarships are awarded yearly to:

- a. Newly admitted applicants who rank 4th and 5th in the Lebanese Baccalaureate official exams in each District (Muhafaza).
- b. The top eight newly admitted applicants who score 1750 or above on the SAT and rank among the top 25% in the last two years of schooling.

The above scholarships are renewable for each academic year provided that the recipients maintain a cumulative average of 80 or above.

- c. Continuing medical students who rank 2nd and 3rd at the end of MED I, MED II, and MED III.

TWENTY FIVE PERCENT MERIT SCHOLARSHIPS

Continuing medical students who rank 4th till 13th at the end of MED I, MED II, and MED III are eligible for twenty five percent merit scholarships.

No application is required for all merit scholarships.

DEAN'S HONOR LIST SCHOLARSHIP

Continuing full time undergraduate students who demonstrate academic excellence by obtaining an average of 85 or above for the semester are eligible for a merit scholarship which will be announced by the University at the end of each semester.

SIBLING GRANT

When two or more siblings are enrolled at UOB, they are entitled to a fee reduction. The second sibling is awarded 7.5%, and the third sibling is awarded 12.5% reduction.

No application is needed to qualify for this grant.

DEFERRED PAYMENT

Deferred payment is handled during the registration process through the Comptroller's Office.

(Monthly installments with 0% interest)

STUDENT WORK

Student Work compensation is a financial aid program that allows full time undergraduate students to work on campus and contribute to their educational expenses. Placement is made on the basis of academic record, capability, need and job availability.

To qualify, the applicant must fulfill the following criteria:

1. Apply for Student Work within the deadline.
2. Enrollment in a degree program at the time of application, with a minimum of 12 credits for the Fall and Spring semesters and a minimum of 6 credits for the Summer semester.
3. Cumulative average above 70.

4. Completed at least one semester at UOB.

Students may work a maximum of fifteen hours per week. Students are compensated in the form of tuition reduction at a rate of LBP 9000 per hour. Student work opportunities available on campus vary from clerical work to laboratory and library assistance.

Applications should be completed and submitted online at the following link:

www.balamand.edu.lb/OSA/studentwork

during the pre-registration period of each semester.

SCHOLARSHIP SUPPORT

Most Faculties at the University of Balamand offer scholarship support for students with good academic standing:

GRADUATE ASSISTANTSHIPS

Students can earn financial support through the Graduate Assistantship Program. Selected students are allocated a certain number of hours per week to work as: Teaching, Graduate, Research, and Technical Assistants.

Normally, these assistantships cover from 20% to 50% of the tuition fees. However, the number of assistantships and the number of hours assigned per week will depend on:

- The fund allocated by the University
- The academic merit of the applicants
- The availability of positions with faculty members and technical centers.

Applications to this program are submitted through the respective Faculties and reviewed before the start of each academic semester.

	Undergraduate Scholarships	Graduate Scholarships
Faculty of Arts and Social Sciences	25%	50%
Faculty of Health Sciences <i>(Except for Medical Laboratory Sciences students and Nutritional Sciences students)</i>	30% 100% for top six students majoring in Nursing (Main campus)	
Faculty of Sciences	50% for top students majoring in either mathematics and Environmental Sciences	
Faculty of Business and Management <i>(Except for Undergraduate Business Administration students)</i>	40% for top two applicants 30% for 3rd, 4th and 5th ranked applicants 25% for 6th through 10th ranked applicants	30% to 60% for top eight students

No application is required for the scholarship support.

APPLICATION PROCEDURE FOR FINANCIAL AID

01 APPLICATION SUBMISSION

Students should obtain the application from the Office of Financial Aid or online at:

www.balamand.edu.lb/FinancialAidApplication/

In order to qualify, students should:

1. Be enrolled as regular students
2. Have a good academic record
3. Be in financial need
4. Not be on disciplinary probation

02 SELECTION

Selection is based on two criteria: need and academic performance. Need is assessed yearly through a number of factors: family income, number of dependants, number of siblings enrolled in schools/universities, assets such as home(s), car(s), and other property(ies).

05 RESULTS

Decision taken by the Financial Aid Committee will be sent to the student's email account. Also, the student can check his Student Information System (SIS) section - Statement of Account.

03 HOME VISIT

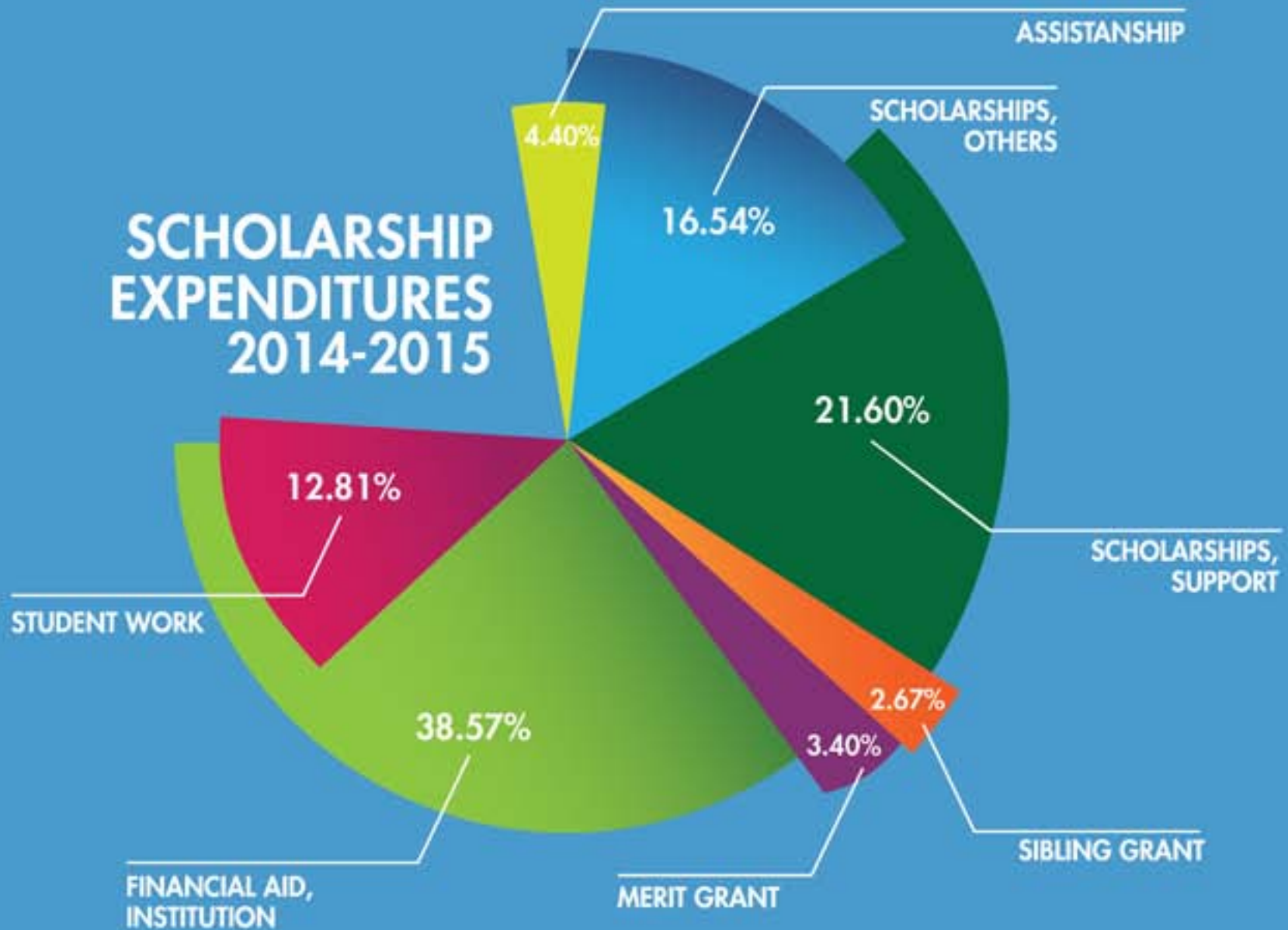
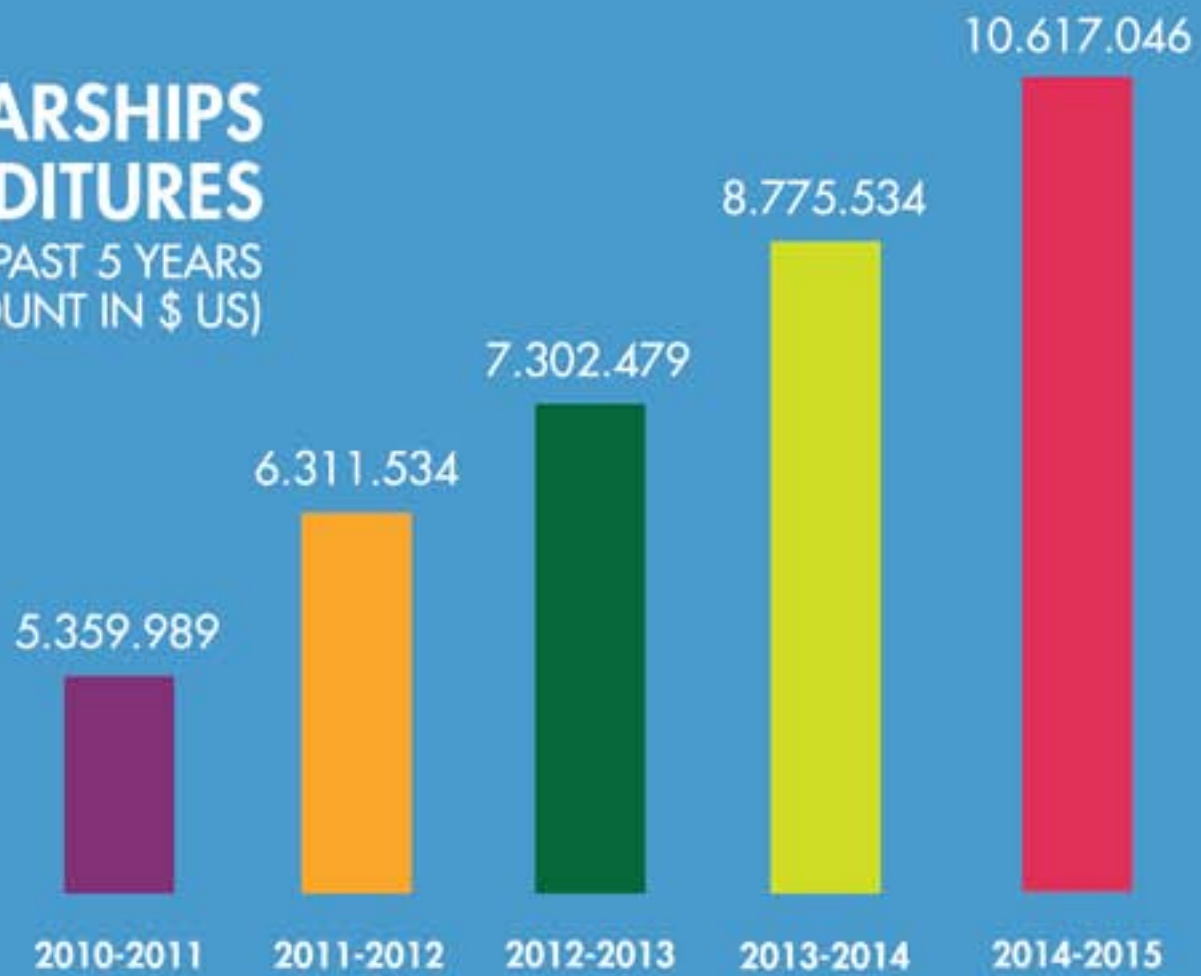
If needed, a social worker will pay a visit to potential recipients to furthermore assess their financial situation.

04 ASSESSMENT

Decisions are made by the University Financial Aid Committee using the application for financial aid completed by the student. Students with low financial need or low academic performance are less likely to receive aid.

FINANCIAL AID: FACTS AND FIGURES

SCHOLARSHIPS EXPENDITURES OVER THE PAST 5 YEARS (AMOUNT IN \$ US)



FAQ (Frequently Asked Questions)

Q. How many students receive Financial Aid? What is the amount awarded?

A. In 2014-2015, 1405 undergraduate students received financial aid, ranging from \$ 1400 to full tuition. The average amount awarded was \$ 2800.

Q. What criteria are used to award a Financial Aid?

A. Selection is based on two criteria: need and academic performance. Need is assessed yearly through a number of factors: family income, number of dependants, number of siblings enrolled in schools/universities, assets such as home(s), car(s), and other property(ies). If needed, a social worker will pay a visit to all new students living in Lebanon as part of this assessment process. Decisions are made by the University Financial Aid Committee using the application for financial aid completed by the student. Students with low financial need or low academic performance are less likely to receive aid.

Q. When to apply for Financial Aid?

A. Applications should be submitted **BEFORE**:

- First of October for new applicants joining in the Fall semester.
- Mid of February for new applicants joining in the Spring semester.
- Mid of May for continuing students.

Q. How do I apply for a Merit Scholarship?

A. No application is needed. Merit scholarships are awarded based on academic achievement only.

Q. How do I apply for a Support Scholarship?

A. No application is needed. The applicant's major determines the awarded Support Scholarships.

Q. How do I apply for the Student Work Program?

A. The program is administered by the Office of Student Affairs. During the pre-registration period of each semester, full-time student should submit an online application at the following link:

www.balamand.edu.lb/OSA/studentwork

Q. How do I apply for Graduate Assistantship?

A. The program is administered by the Office of the Dean of the Faculty to which the student is applying; the student should meet the deadlines set by that Faculty.

Q. How will I be informed of the financial aid application result?

A. Decision taken by the Financial Aid Committee will be sent to the student's email account. Also, the student can check his Student Information System (SIS) section - Statement of Account.

Q. What is the average percentage of Student Work granted per semester?

A. Between 10% and 20%.

Q. What is the average percentage of Financial Aid granted per semester?

A. Between 10% and 40%.

CONTACT US

**OFFICE OF FINANCIAL AID
UNIVERSITY OF BALAMAND**

P.O.BOX: 100 Tripoli, Lebanon
E-mail: Financialaid.committee@balamand.edu.lb
Tel: +961 6 930 250 ext: 3945
Fax: +961 6 930 275